FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®] BARBARI SHARON SURREY						2. Issuer Name and Ticker or Trading Symbol <u>CYTOKINETICS INC</u> [CYTK]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					2 De										or		10% O		
(Last)	t) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 09/15/2004								X Office below	r (give title ')		Other (below)	specify		
280 EAST GRAND AVENUE														Sr. VP, Finance & CFO					
					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SOUTH SAN															X Form filed by One Reporting Person				
FRANCISCO CA 94080														Form filed by More than One Reporting Person					
(City)) (State) (Zip)																		
		Tab	le I - N	on-Deriv	/ative \$	Sec	urities	s Ac	quired, D	ispo	osed o	f, or Be	neficia	Ily Owne	d				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Exe if a	Deemed cution Date,		Transaction Code (Instr.		4. Securities Acquired Disposed Of (D) (Instr. and 5)			Securit Benefic Owned	ies cially	Forr (D) d Indi	m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D) Pr		Report Transa	Following Reported Transaction(s) (Instr. 3 and 4)		tr. 4)	(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		le and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Exp Dat	piration te	Title	Amount or Number of Shares						
Incentive Stock Option (right to buy)	\$9.95	09/15/2004			Α		40,200		09/07/2005 ⁽¹⁾	09/	/15/2014	Common Stock	40,200	\$0	40,200)	D		
Non- Qualified Stock Option (right to	\$9.95	09/15/2004			A		69,800		09/07/2005 ⁽¹⁾	09/	/15/2014	Common Stock	69,800	\$0	69,800)	D		

Explanation of Responses:

1. When the ISO and NQ dated 09/15/04 are combined for a total grant of 110,000 shares, the option shall vest and become exercisable as to 27,500 shares on 09/07/05 and the balance of 82,500 divided into equal monthly installments thereafter such that the option shall be 100% vested on 09/07/08.

Sharon Surrey-Barbari	<u>09/1</u>		
** Signature of Reporting Person	Date		

** Signature of Reporting Person

9/16/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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