FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPF	ROVAL									
OMB Number: 3235-0287										
Estimated average b	urden									
1	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Sabry James H						2. Issuer Name and Ticker or Trading Symbol CYTOKINETICS INC [CYTK]									Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Oabry</u>		3. Date of Earliest Transaction (Month/Day/Year)								\dashv	X Director			10% O							
(Last)		05/13/2005									X Officer (give title below)			Other (specify below)							
280 EAS	ST GRAND	AVENUE	<u> </u>										President and CEO								
(Street)							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
SOUTH SAN FRANCISCO CA 94080													X Form filed by One Reporting Person Form filed by More than One Reporting								
(O:t-)	(0)	1-4-)	(7 :)													Person					
(City) (State) (Zip)							ive Securities Acquired, Disposed of, or Beneficially Owned														
4 Title of	Saarriite (Inc		ie i - N	2. Transa		_	Deen		3.	JISP							6.0	Ownership	7. Nature		
Date					Execution			n Date	Transact	Transaction Dispose Code (Instr. and 5)		urities Acquired sed Of (D) (Instr.			Secu Bene Owne	5. Amount of Securities Beneficially Owned Following		m: Direct or irect (I)	of Indirect Beneficial Ownership		
										v	Amount		(A) or (D)	Price	Repo Trans		(ins	str. 4)	(Instr. 4)		
Common Stock				05/13/	05/13/2005				G		6,00	00	D	\$0	2	244,000		D			
					2005				G		25,0	00	D	\$0	2	19,000		D			
			Table						quired, Dis						wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/		4. Transac Code (Ir 8)		n Number Ex		Expiration D	Date Exercisable a xpiration Date flonth/Day/Year)		Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		4)	8. Price of Derivativ Security (Instr. 5)	9. Number derivative e Securities Beneficial Owned Following Reported Transactie (Instr. 4)	i lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Ex Da	piration te	Title	or Nu of	ımber							
Incentive Stock Option (right to buy)	\$0.58								09/28/1999 ⁽¹⁾	09/	28/2009	Comm		2,500		62,500)	D			
Incentive Stock Option (right to buy)	\$0.58								11/14/2000 ⁽²⁾	11/	14/2010	Comm		2,413		172,41	3	D			
Incentive Stock Option (right to buy)	\$1.2								07/10/2002 ⁽³⁾	07/	10/2012	Comm		3,333		83,333	3	D			
Incentive Stock Option (right to buy)	\$1.2								05/21/2003 ⁽⁴⁾	05/	21/2013	Comm		5,000		75,000)	D			
Incentive Stock Option (right to buy)	\$6.5								04/08/2004 ⁽⁵⁾	03/	08/2014	Comm		6,943		66,943	3	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Secu Acqu (A) o	vative rities rired r osed) r. 3,	6. Date Exerc Expiration Day/\(\)	ate	7. Title at Amount of Securities Underlyin Derivativ (Instr. 3 a	of s ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$6.59							04/11/2005 ⁽⁶⁾	04/11/2015	Common Stock	15,154		15,154	D	
Non- Qualified Stock Option (right to buy)	\$0.58							11/14/2000 ⁽²⁾	11/14/2010	Common Stock	77,587		77,587	D	
Non- Qualified Stock Option (right to buy)	\$1.2							07/10/2002 ⁽³⁾	07/10/2012	Common Stock	216,667		216,667	D	
Non- Qualified Stock Option (right to buy)	\$6.5							04/08/2004 ⁽⁵⁾	03/08/2014	Common Stock	19,557		19,557	D	
Non- Qualified Stock Option (right to buy)	\$6.59							04/11/2005 ⁽⁶⁾	04/11/2015	Common Stock	69,846		69,846	D	

Explanation of Responses:

- 1. This option is immediately exercisable upon grant and shall vest as to 15,625 shares on 05/01/99 and the balance of 46,875 divided into equal monthly installments thereafter such that the option shall be 100% vested on 05/01/02.
- 2. When the ISO and NQ dated 11/14/00 are combined for a total grant of 250,000 shares, the option is immediately exercisable upon grant and shall vest as to 4,167 shares on 12/14/00 and the balance of 245,833 divided into equal monthly installments thereafter such that the option shall be 100% vested on 11/14/05.
- 3. When the ISO and NQ dated 07/10/02 are combined for a total grant of 300,000 shares, the option is immediately exercisable upon grant and shall vest as to 5,000 shares on 04/15/02 and the balance of 295,000 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/15/07.
- 4. This option is immediately exercisable upon grant and shall vest as to 1,563 shares on 04/01/03 and the balance of 73,437 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/07.
- 5. When the ISO and NQ dated 03/08/04 are combined for a total grant of 86,500 shares, the option shall vest and become exercisable as to 1,802 shares on 04/08/04 and the balance of 84,698 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/08/08.
- 6. When the ISO and NQ dated 04/11/05 are combined for a total grant of 85,000 shares, the option shall vest and become exercisable as to 85,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.

<u>James H. Sabry, M.D., Ph.D.</u> <u>05/18/2005</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.