FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a	<u>CY</u>	Issuer Name and Ticker or Trading Symbol CYTOKINETICS INC [CYTK] Date of Earliest Transaction (Month/Day/Year)											pplicabl ector			10% C	to Issuer % Owner her (specify				
(Last)	`	,	Middle)		05/24	05/24/2007											low)	o titio		below)	` '
C/O CR	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable									
ELEVEN												Line) X Form filed by One Reporting Person									
(Street) NEW Y	ORK N	Y 1	10010			I i										than One Reporting					
(City)	(Si	tate) (Zip)																		
		Tab	le I - No	on-Deriv	ative S	Sec	uritie	s A	cquire	d, E	Disp	osed	of, or E	Bene	ficia	lly Ow	ned				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,				Transaction I			. Securities Acquired isposed Of (D) (Instr. nd 5)			3, 4 Secur Bene Owne		rities F ficially (I d Ir		nership : Direct ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										e	v	Amou	ount (A) or (D)			Rep Tra	Following Reported Fransaction(s) Instr. 3 and 4)			. 4)	(111501. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Insti 8)		5. Numb of Deriva Securi Acqui (A) or Dispo of (D) (Instr. 4 and	Expirat	6. Date Exercisable ar Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		. 3	8. Price of Derivativ Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr.		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expi Date	iration	Title	Amo or Num of Shar	ber						
Stock Option (right to buy)	\$6.55	05/24/2007			A		7,500		05/24/2	2007	05/2	4/2017	Common Stock	7,5	00	\$0	1	15,000		D	

Explanation of Responses:

/s/ Michael Schmertzler 05/29/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).