FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DOW STEPHEN M			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol  CYTOKINETICS INC [ CYTK ]					
(Last)	(First)	(Middle)	10/29/2004		Relationship of Reporting Pe (Check all applicable)     X Director X	, ,	(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year) 04/28/2004		
13455 NOEL SUITE 1670	KUAD				Officer (give title below)	Other (spe- below)	, 10.11	licable Line)	t/Group Filing (Check	
(Street)								Form filed b	y One Reporting	
DALLAS	TX	75240					>	Form filed b Reporting P	y More than One erson	
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)				1 -			t (D) (Instr	i. Nature of Indirect Beneficial Ownership Instr. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Securities     Underlying Derivative Security (Instr. 4)		4. Conversion or	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Exercise Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)			
Series A Prefer	red Stock		(1)	(1)	Common Stock	1,122,000	0	I	See Footnote <sup>(2)</sup>	
Series B Prefer	red Stock		(1)	(1)	Common Stock	515,687	0	I	See Footnote <sup>(3)</sup>	
Series C Prefer	red Stock		(1)	(1)	Common Stock	526,315	0	I	See Footnote <sup>(4)</sup>	
Series E Preferred Stock		(1)	(1)	Common Stock	1,000,000	0	I	See Footnote <sup>(5)</sup>		
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SUITE 1670					
(Street)					
DALLAS	TX	75240			
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## **Explanation of Responses:**

- 1. Each share of Series A Preferred Stock, Series B Preferred Stock, Series C Preferred Stock and Series E Preferred Stock may be converted at anytime into common stock on a 1-for-2 basis; automatically converts at the closing of an initial public offering.
- 2. Total common shares of 1,122,000 represents 1,040,094 of such common shares held by Sevin Rosen Fund VI L.P. (SRFVI), and 81,906 of such common shares held by Sevin Rosen VI Affiliates Fund L.P. (SRFVI AFF). Stephen Dow (Dow), Stephen Domenik (Domenik) Jon Bayless (Bayless), John Jaggers (Jaggers) and Charles Phipps (Phipps) are general partners of the general partner of SRFVI and SRFVI AFF. Messers. Dow, Domenik, Bayless, Jaggers and Phipps disclaim beneficial ownership of these shares except to the extent of his proportionate partnership interest in these shares.
- 3. Total common shares of 515,687 represents 478,042 of such common shares held by SRFVI and 37,645 of such common shares held by SRFVI AFF. Dow, Domenik, Bayless, Jaggers and Phipps are general partners of the general partner of SRFVI and SRFVI AFF. Messers. Dow, Domenik, Bayless, Jaggers and Phipps disclaim beneficial ownership of these shares except to the extent of his proportionate partnership interest in these shares.
- 4. Total common shares of 526,315 represents 97,579 of such common shares held by SRFVI, 7,684 of such common shares held by SRFVI AFF, 412,631 of such common shares held by Sevin Rosen Fund VIII L.P. (SRFVIII), and 8,421 of such common shares held by Sevin Rosen VIII Affiliates Fund L.P. (SRFVIII AFF). Dow, Domenik, Bayless, Jaggers and Phipps are general partners of the general partner of SRFVI and SRFVI AFF. Dow, Domenik, Bayless, Jaggers, Phipps, Jackie Kimzey (Kimzey), David Shrigley (Shrigley) and Alan Schuele (Schuele) are general partners of the general partner of SRFVIII and SRFVIII AFF. Messers. Dow, Domenik, Bayless, Jaggers, Phipps, Kimzey, Shrigley and Schuele disclaim beneficial ownership of these shares except to the extent of his proportionate partnership interest in these shares.
- 5. Total common shares of 1,000,000 represents 625,950 of such common shares held by Sevin Rosen Fund VII L.P. (SRFVII), 24,050 of such common shares held by Sevin Rosen VII Affiliates Fund L.P. (SRFVII AFF), 343,000 of such common shares held by SRFVIII and 7,000 of such common shares held by SRFVIII AFF. Dow, Domenik, Bayless, Jaggers, Phipps, Kimzey, and Shrigley are general partners of the general partner of SRF VII and SRFVII AFF. Dow, Domenik, Bayless, Jaggers, Phipps, Kimzey, Shrigley and Schuele are general partners of the general partner of SRF VIII and SRFVIII AFF. Messers. Dow, Domenik, Bayless, Jaggers, Phipps, Kimzey, Shrigley and Schuele disclaim beneficial ownership of these shares except to the extent of his proportionate partnership interest in these shares.

Attorney for Stephen M. Dow	10/29/2004
John V. Jaggers, By Power Of Attorney for Stephen L. Domenik	10/29/2004
John V. Jaggers, By Power Of Attorney for Jon W. Bayless	10/29/2004
John V. Jaggers	10/29/2004
John V. Jaggers, By Power Of Attorney for Charles H. Phipps	10/29/2004
John V. Jaggers, By Power Of Attorney for Jackie R. Kimzey	10/29/2004
John V. Jaggers, By Power Of Attorney for David A. Shrigley	10/29/2004
John V. Jaggers, By Power Of Attorney for Alan R. Schuele	10/29/2004
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.