FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHMERTZLER MICHAEL					<u>C</u>	2. Issuer Name and Ticker or Trading Symbol CYTOKINETICS INC [CYTK]								ck a	onship of Reporting Person(s) to Issuer all applicable) Director 10% Owner				
(Last)	(First)	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/24/2007									Officer (give title below)			Other (specify
C/O CREDIT SUISSE, ELEVEN MADISON AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year) 05/29/2007)	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person				
(Street) NEW YORK	NY		10010		_								2		Form filed Person	•		•	
(City)	(State	9) (Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						(Year) Execution		A. Deemed xecution Date, any Month/Day/Year)		Transaction Disposed Code (Instr. and 5)		eurities Acquired (A) or sed Of (D) (Instr. 3, 4)		Securities Beneficiall Owned		y (D)		ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amour	nt (A) o	Price	Following Reported Transaction (Instr. 3 and					(msu. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution any (Month/D	Date, if	Date, if Code (In		Derivative		6. Date Exerc Expiration Day (Month/Day/	ate	and	d 7. Title and Amour Securities Underly Derivative Security and 4)		3	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin	re es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable	Expi Date	iration	Title	Amount Number Shares			Reported Transaction(s) (Instr. 4)			
Stock Option (right to buy)	\$6.55	05/24/2007			Α		10,000 ⁽¹⁾		05/24/2007	05/2	24/2017	Common Stock	10,000) (1)	\$0	10,00	0 ⁽¹⁾	D	

Explanation of Responses:

1. The stock option grant that was issued to Michael Schmertzler on May 24, 2007 was incorrectly issued for 7,500 shares, and the Issuer has subsequently issued Mr. Schmertzler a revised stock option grant for 10,000 shares.

<u>/s/ Michael Schmertzler</u> <u>02/14/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.