## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> HENDERSON JOHN T						2. Issuer Name and Ticker or Trading Symbol CYTOKINETICS INC [CYTK]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)					- 3. Da	3. Date of Earliest Transaction (Month/Day/Year) 01/04/2010									X Director Officer (give title below)			10% Owner Other (specify below)		
280 EAST GRAND AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) SOUTH SAN FRANCISCO CA 94080				-										Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)					-															
		Tab	le I - N	on-Deriv	vative	Sec	urities	s Ac	quired, D	Disp	osed o	f, or B	ene	ficiall	y Owne	d				
, , , ,   [				2. Transa Date (Month/D		Exe if a	A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)			Securit Benefic Owned			m: Direct or irect (I)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)		Price	Follow Report Transa (Instr. 3	ed		istr. 4)	(Instr. 4)	
Common Stock															1	,500	<u> </u>	D		
Common Stock																500			by Spouse	
			Table						quired, Dis s, options,						ned					
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	emed on Date, /Day/Year)	4. Transac Code (Ir 8)		n of ∣E		Expiration	6. Date Exercisable an Expiration Date (Month/Day/Year)		<ul> <li>7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)</li> </ul>			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	mber						
Non- Qualified Stock Option (right to buy)	\$3.11	01/04/2010			A		16,077		02/04/2010 <sup>(</sup>	I) <b>0</b>	1/04/2020	Common Stock	<sup>1</sup> 16	5,077	\$1.244 <sup>(2)</sup>	16,077	,	D		
Non- Qualified Stock Option (right to buy)	\$1.75								05/01/2009 <sup>(;</sup>	<sup>3)</sup> 0	4/01/2019	Common Stock	<sup>1</sup> 21	1,428		21,428	3	D		
Non- Qualified Stock Option (right to buy)	\$1.85								06/21/2009 <sup>(4</sup>	<sup>4)</sup> 0	5/21/2019	Common Stock	<sup>1</sup> 15	5,000		15,000	)	D		
Non- Qualified Stock Option (right to buy)	\$1.95								03/19/2009 <sup>(:</sup>	5) 0	2/19/2019	Common Stock	<sup>1</sup> 3(	),000		30,000	)	D		

Explanation of Responses:

1. This option shall vest and become exercisable as to 16,077 shares divided into equal monthly installments such that the option shall be 100% vested on January 4, 2011.

2. This option was issued to the reporting person pursuant to the Cytokinetics 2004 Equity Incentive Plan in lieu of annual retainer of \$20,000.

3. This option shall vest and become exercisable as to 21,428 shares divided into equal monthly installments such that the option shall be 100% vested on January 1, 2010.

4. This option shall vest and become exercisable as to 15,000 shares divided into equal monthly installments such that the option shall be 100% vested on May 21, 2010.

5. This option shall vest and become exercisable as to 833 shares on 03/19/09 and the balance of 29,167 divided into equal monthly installments thereafter such that the option shall be 100% vested on 02/19/12.

By: Sharon Barbari For: John <u>T. Henderson</u> 01/04/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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