FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPR              | OVAL      |
|-----------------------|-----------|
| OMB Number:           | 3235-0287 |
| Estimated average but | ırden     |
|                       |           |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*                  |   |            |  |                               |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  CYTOKINETICS INC [ CYTK ] |  |      |   |     |  |  |   | Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |            |  |  |  |
|---|---|------------|--|-------------------------------|-----------------|---|--|------|---|-----|--|--|---|--|--|--|------------|--|--|--|
| WOLFF ANDREW A  |   |            |  |                               |                 | 3. Date of Earliest Transaction (Month/Day/Year)                              |  |      |   |     |  |  |   |  | Director 10% Owner                                     |  |            |  |  |  |
| (Last)  | 03/14   |            |  | ı ııaı                        | isaction (ivioi | 11117   | Day/Tear)  |      | X Officer (give title Other (specify below) below)  SVP Clinical R&D, CMO                           |     |  |  |   |  |  |  |            |  |  |  |
|   | or ordered  | 4. If A    | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                               |                 |   |  |      |   |     |  | 6. Individual or Joint/Group Filing (Check Applicable  |   |  |  |  |            |  |  |  |
| (Street) SOUTH SAN FRANCISCO CA 94080                     |   |            |  |                               |                 |   |  |      | Ü   |     | `  |  | Line)  X Form filed by One Reporting Person Form filed by More than One Reporting |  |  |  |            |  |  |  |
| (City)  |   |            |  |                               |                 |   |  |      |   |     |  |  |   |  | Person   |  |            |  |  |  |
|   |   | Tab        | le I - N   | on-Deriv                      | vative S        | Sec   | urities  | s Ac | quired, D   | isp | osed o   | f, or Be   | neficia   | Ily Owne   | d  |  |            |  |  |  |
| 1. Title of   | Security (Ins   | etr. 3)    |  | 2. Transa<br>Date<br>(Month/D |                 | Execution Date  |  |      | 3.<br>Transaction<br>Code (Ins  |     | ities Acqu<br>d Of (D) (I                              |  | Securit<br>Benefic<br>Owned   | ies Fo<br>cially (D<br>Inc   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | of Indirect<br>Beneficial<br>Ownership |            |  |  |  |
|   |   |            |  |                               |                 |   |  |      | Code  | v   | Amount   | (A) o  | r<br>Price  | Followi<br>Reporte<br>Transa<br>(Instr. 3                            | ed<br>ction(s)   | (Instr. 4)                             | (Instr. 4) |  |  |  |
|   |   |            | Table  |                               |                 |   |  |      | quired, Dis<br>s, options,  |     |  |  |   | wned   |  |  |            |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | Title of 2. 3. Transaction 3A. Deemed Execution Date, or Exercise (Month/Day/Year) if any |            | 4.<br>Transaction<br>Code (Instr.                        |                               | 5. Number of    |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |     | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownersl<br>Form:<br>Direct (I<br>or Indir<br>(I) (Instr<br>4)                     | Beneficial<br>Ownership<br>ect (Instr. 4)                            |  |  |            |  |  |  |
|   |   |            |  |                               |                 |   | (A)  | (D)  | Date<br>Exercisable   |     | xpiration<br>ate                                       | Title  | Amoun<br>or<br>Number<br>of<br>Shares   | er   |  |  |            |  |  |  |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)         | \$6.81  | 03/14/2007 |  |                               | A               | V   | 14,185   |      | 04/01/2007 <sup>(1)</sup>   | T   | 3/14/2017  | Common<br>Stock  | 14,185  | \$0  | 14,185   | D                                      |            |  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) | \$6.81  | 03/14/2007 |  |                               | A               |   | 40,815   |      | 04/01/2007 <sup>(1)</sup>   | 0:  | 3/14/2017  | Common<br>Stock  | 40,815  | \$0  | 40,815   | D                                      |            |  |  |  |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)         | \$6.59  |            |  |                               |                 |   |  |      | 04/11/2005 <sup>(2)</sup>   | 0-  | 4/11/2015  | Common<br>Stock  | 781   |  | 781  | D                                      |            |  |  |  |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)         | \$7.15  |            |  |                               |                 |   |  |      | 03/01/2006 <sup>(3)</sup>   | 0:  | 3/01/2016  | Common<br>Stock  | 17,019  |  | 17,019   | D                                      |            |  |  |  |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)         | \$9.91  |            |  |                               |                 |   |  |      | 09/20/2005 <sup>(4)</sup>   | 10  | 0/20/2014  | Common<br>Stock  | 40,360  |  | 40,360   | D                                      |            |  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) | \$6.59  |            |  |                               |                 |   |  |      | 04/11/2005 <sup>(2)</sup>   | 0-  | 4/11/2015  | Common<br>Stock  | 11,719  |  | 11,719   | D                                      |            |  |  |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |      |   |  |     |   |                    |   |  |  |  |   |  |
|--|---|--|---|------|---|--|-----|---|--------------------|---|--|--|--|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, if any (Month/Day/Year) |      |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exerc<br>Expiration Day/\<br>(Month/Day/\ | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code | v | (A)  | (D) | Date<br>Exercisable                               | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |  |   |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)  | \$7.15  |  |   |      |   |  |     | 03/01/2006 <sup>(3)</sup>                         | 03/01/2016         | Common<br>Stock   | 42,981                                 |  | 42,981   | D   |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)  | \$9.91  |  |   |      |   |  |     | 09/20/2005 <sup>(4)</sup>                         | 10/20/2014         | Common<br>Stock   | 69,640                                 |  | 69,640   | D   |  |

## **Explanation of Responses:**

- 1. When the ISO and NQ dated 03/14/2007 are combined for a total grant of 55,000 shares, the option shall vest and become exercisable as to 1,146 shares on 04/01/07 and the balance of 53,854 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/11.
- 2. When the ISO and NQ dated 04/11/05 are combined for a total grant of 12,500 shares, the option shall vest and become exercisable as to 12,500 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.
- 3. When the ISO and NQ dated 03/01/2006 are combined for a total grant of 60,000 shares, the option shall vest and become exercisable as to 60,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2010.
- 4. When the ISO and NQ dated 10/20/04 are combined for a total grant of 110,000 shares, the option shall vest and become exercisable as to 27,500 shares on 09/20/05 and the balance of 82,500 divided into equal monthly installments thereafter such that the option shall be 100% vested on 09/20/08.

Andrew A. Wolff, M.D. 03/16/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.