FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TRAUTMAN JAY K					suer Name <b>and</b> Tick TOKINETICS					Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  10% Owner					
(Last) 280 EAST GRA	(First)	(Middle)			ate of Earliest Trans 03/2005	action (M	lonth/	Day/Year)	X	Officer (give title Other (specification) below)  VP, Disc Biology & Technology					
(Street) SOUTH SAN FRANCISCO CA		94080		4. If <i>i</i>	Amendment, Date c	of Origina	I Filed	I (Month/Day/	6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City)	(State)	(Zip)													
		Table I - N	lon-Deriva	ative	Securities Acq	uired,	Disp	osed of, c	r Ben	eficially	Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(111341. 4)	(111341. 4)		
Common Stock			11/03/20	005		S		25	D	\$7.03	62,135	D			
Common Stock			11/03/20	005		S		100	D	\$7.06	62,035	D			
Common Stock			11/03/20	005		S		275	D	\$7.07	61,760	D			
Common Stock			11/03/20	005		S		1,500	D	\$7.09	60,260	D			
Common Stock			11/03/20	005		S		1,032	D	\$7.1	59,228	D			
Common Stock			11/03/20	005		S		750	D	\$7.12	58,478	D			
Common Stock			11/03/20	005		S		163	D	\$7.13	58,315	D			
Common Stock			11/03/20	005		S		100	D	\$7.14	58,215	D			
Common Stock			11/03/20	005		S		445	D	\$7.15	57,770	D			
Common Stock			11/03/20	005		S		500	D	\$7.16	57,270	D			
Common Stock			11/03/20	005		S		500	D	\$7.17	56,770	D			
Common Stock			11/03/20	005		S		200	D	\$7.2	56,570	D			
Common Stock			11/03/20	005		S		100	D	\$7.21	56,470	D			
Common Stock			11/03/20	005		S		300	D	\$7.22	56,170	D			
Common Stock			11/03/20	005		S		99	D	\$7.23	56,071	D			
Common Stock			11/03/20	005		S		110	D	\$7.25	55,961	D			
Common Stock			11/03/20	005		S		119	D	\$7.28	55,842	D			
Common Stock			11/03/2	005		S		100	D	\$7.34	55,742	D			
Common Stock			11/03/2	005		S		97	D	\$7.36	55,645	D			
Common Stock			11/03/20	005		S		100	D	\$7.4	55,545	D			
Common Stock			11/03/20	005		S		100	D	\$7.41	55,445	D			
Common Stock			11/03/20	005		S		25	D	\$7.42	55,420	D			
Common Stock			11/03/20	005		S		150	D	\$7.45	55,270	D			
Common Stock			11/03/20	005		S		100	D	\$7.47	55,170	D			
Common Stock			11/03/20	005		S		100	D	\$7.48	55,070	D			
Common Stock			11/03/20	005		S		100	D	\$7.49	54,970	D			

		Tabl	e I - Non-Deriv	ative	Secu	ırities Ac	quired,	Disp	osed of	, or E	Bene	ficially	/ Own	ed		
1. Title of Security (Instr. 3)			2. Transad Date (Month/Da		Exec if an	•	3. Transaction Code (Instr. 8)		4. Securities Ac Disposed Of (D) and 5)				5. Amount of Securities Beneficially Owned		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) or (D)		Price	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	(Instr. 4)
Common	11/03/2	2005			S		5,700		D	\$7.5	49,270		D			
Common	11/03/2	2005			S		510		D	\$7.51	48,760		D			
Common	11/03/2	2005			S		200	D \$7.5		\$7.52	48,560		D			
Common	11/03/2	2005			S	s 300		]	D	\$7.53 4		8,260	D			
		Та	ble II - Derivat (e.g., p			ties Acqu warrants,							Owned			
Derivative Conversion Date Execurity Or Exercise (Month/Day/Year) if an			3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (I 8)	ction of		6. Date Exercisa Expiration Date (Month/Day/Year		e Amount o		nt of ties lying tive ty (In:	t of of of ies Deri ying Secive (Ins		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A) (D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	nber				

Explanation of Responses:

<u>Jay K. Trautman, Ph.D.</u> <u>11/04/2005</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).