FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* DOW STEPHEN M | | | | 2. Issuer Name and Ticker or Trading Symbol CYTOKINETICS INC [CYTK] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|---|-------|-------------------------------|---|---|---|---|---------------------------------------|---|----------------------|---|---------------|---|---|---|----------------|---|--|---|
| (Last) | (Fir | , , | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 11/14/2005 | | | | | | | 21 | Officer (give title below) | | | | (specify | |
| C/O SEVIN ROSEN FUNDS 13455 NOEL ROAD, SUITE 1670 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | · | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) DALLAS | S TX | 7 | 5240 | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | |
| | | Tabl | e I - Non-Deriv | ative | Seci | urities | Ac | quire | d, D | isposed of | f, or B | enefici | ally | Owne | ed | , | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Ye | ear) Ex | 2A. Deemed Execution Date, if any (Month/Day/Year) | | T C | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | and Securition Benefici Owned | | es ially | 6. Ownership Form: Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | С | ode | v | Amount | (A) or (D) | Price | | Reporte Transac | | | | (Instr. 4) |
| Common | Stock | | 11/14/200 | 5 | | | | P | | 5,000 | A | \$8.4 | 1 | 65 | ,000 | | | See Footnote ⁽¹⁾ |
| Common | Stock | | 11/14/200 | 5 | | | | P | | 3,500 | A | \$8.34 | 14 | 68 | ,500 | | | See Footnote ⁽¹⁾ |
| Common | Stock | | 11/15/200 | 5 | | | | P | | 5,000 | A | \$8.62 | 25 | 73 | ,500 | | | See Footnote ⁽¹⁾ |
| Common | Stock | | 11/15/200 | 5 | | | | P | | 11,500 | A | \$8.59 | 97 | 85 | 3 0000 I I I | | See Footnote ⁽¹⁾ | |
| Common | Stock | | 04/29/200 | 4 | | | | C | | 3,164,002 | A | \$0 | | 3,16 | 4,002 | | | See Footnote ⁽²⁾ |
| | | Та | ble II - Derivat | | | | | | | posed of, o | | | | wned | | | | |
| Derivative Conversion Date Security or Exercise (Month/Day/Year) if | | 3A. Deemed Execution Date, | 4. Transa | 5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5) | | mber ative rities ired osed | 6. Date Ex Expiration (Month/Da | | rcisable and Date | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | 8. Price of Derivativ Security (Instr. 5) | | 9. Numbe derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | V | (A) | (D) | Date Exer | cisable | Expiration Date | Title | Number of Shares | | | | | | |

Explanation of Responses:

- 1. Shares are held by the Dow Family Trust (the "Dow Trust"). Mr. Dow is a trustee and beneficiary of the Dow Trust.
- 2. Total common shares of 3,164,002 represents 1,615,715 of such common shares held by Sevin Rosen Fund VI L.P. ("SRFVI"), 127,235 of such common shares held by Sevin Rosen VI Affiliates Fund L.P. ("SRFVI AFF"), 625,950 of such common shares held by Sevin Rosen Fund VII L.P. ("SRFVII"), 24,050 of such common shares held by Sevin Rosen VII Affiliates Fund L.P. ("SRFVII AFF"), 755,631 of such common shares held by Sevin Rosen Fund VIII L.P. ("SRFVIII") and 15,421 of such common shares held by Sevin Rosen VIII Affiliates Fund L.P. ("SRFVIII AFF"). Dow is a general partner of the general partner of SRF VI, SRFVII, SRFVII, SRFVII AFF, SRFVIII AFF, SRFVIII AFF, Dow disclaims beneficial ownership of these shares except to the extent of his proportionate partnershp interest in these shares.

John V. Jaggers, As Attorney-In-Fact

11/16/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of ir | nformation contained in this form | n are not required to respond | unless the form displays a curre | ntly valid OMB Number. |
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