FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Estimated average burden
hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MORGANS DAVID J JR			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol CYTOKINETICS INC [CYTK]						
			04/28/2004			Relationship of Reporting Personal (Check all applicable) Director		(1	5. If Amendment, Date of Original Filed (Month/Day/Year) 04/28/2004 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(Street) SOUTH SAN FRANCISCO (City) (State) (Zip)				X	Officer (give title below) Sr. VP, Drug Discove	Other (specify below) covery & Tech.					
(Oity)	(Glate)	<u> </u>									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					Beneficially Owned (Instr. 4) Form: Di or Indire		3. Ownershi Form: Direc or Indirect ((Instr. 5)	t (D) (In	(D) (Instr. 5)		
Common Stock						17,500	D				
Common Stock						17,500	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securi			4. Conversion or	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Exercise Price of Derivativ Security	or Indirect		
Employee Stock Option (right to buy)		11/14/2000	11/14/2010		Common Stock	45,000(2)	45,000 ⁽²⁾ 0.58 ⁽¹⁾				
Employee Stock Option (right to buy)		03/14/2001	03/14/2011	1 Common Stock		15,000	1(1)	D			
Employee Stoo	ck Option (righ	it to buy)	07/10/2002	07/10/2012		Common Stock	50,000	1.2(1)	D		
Employee Stoo	ck Option (righ	it to buy)	05/21/2003	05/21/2013		Common Stock	54,500	1.2(1)	D		
Employee Stoo	ck Option (righ	it to buy)	03/08/2004	03/08/2014		Common Stock	34,000(3)	6.5(1)	D		

Explanation of Responses:

- 1. Amended to reflect post-split amount
- 2. Amended to reflect balance after exercise
- 3. Amended to reflect correct vesting schedule: The shares subject to the Option shall vest per the following vesting schedule: 1/48th after one month (April 8, 2004) and 1/48 per month thereafter

Remarks:

*Change of Address

/s/ James H. Sabry, by power of attorney 07/26/2004

/s/ Robert I. Blum, by power of attorney 07/26/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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