## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Blum Robert I						2. Issuer Name and Ticker or Trading Symbol <u>CYTOKINETICS INC</u> [ CYTK ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 280 EAST GRAND AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 03/05/2012								x	Officer (give title			Other (specify below) t & CEO		
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) SOUTH SAN FRANCISCO CA 94080														Line) X	Line)					
(City) (State) (Zip)																				
		Tab	le I - No	on-De	erivat	ive	Securit	ies A	cquired	, Di	sp	osed o	of, or Ben	eficially	Owned					
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day							2A. Deer Executio if any (Month/I	on Date,	Code	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	`	,	Amount	(A) or (D)	Price	Following Reported Transactio (Instr. 3 an				(1150. 4)	
Common Stock															18,416		D			
Common Stock															12,500			I	by Trust 1 <sup>(1)</sup>	
Common Stock															12,50	12,500		Ι	by Trust 2 <sup>(2)</sup>	
			Table						•				r Beneficia securities	•	d					
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution I		Date, if Transa Code			Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followi	ive ies cially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
						v	(A) (D) D		Date Exerc	isable	Expiration Date		Title	Amount or Number of Shares	1	Reporte Transac (Instr. 4	ction(s)			
Incentive Stock Option (right to buy)	\$1.05	03/05/2012			А		92,212		04/05/20	12 <sup>(3)</sup>	03	/05/2022	Common Stock	92,212	\$0	92,2	212	D		
Non-Qualified Stock Option (right to buy)	\$1.05	03/05/2012			А		357,788		04/05/20	12 <sup>(3)</sup>	03	/05/2022	Common Stock	357,788	\$0	357,	,788	D		
Incentive Stock Option (right to buy)	<b>\$</b> 0.58								01/14/20	00 <sup>(4)</sup>	11	/14/2010	Common Stock	12	12		2	D		
Incentive Stock Option (right to buy)	\$1.2								07/10/20	02 <sup>(5)</sup>	07	/10/2012	Common Stock	18,833		18,833		D		
Incentive Stock Option (right to buy)	\$1.2								05/21/20	)3 <sup>(6)</sup>	05	/21/2013	Common Stock	32,500		32,5	500	D		
Incentive Stock Option (right to buy)	\$1.57								03/31/20	11 <sup>(7)</sup>	02	/28/2021	Common Stock	62,459		62,4	459	D		
Incentive Stock Option (right to buy)	\$1.85								03/26/20	09 <sup>(8)</sup>	02	/26/2019	Common Stock	50,333		50,3	333	D		
Incentive Stock Option (right to buy)	\$2								12/18/20	)3 <sup>(9)</sup>	12	/18/2013	Common Stock	27,500		27,5	500	D		
Incentive Stock Option (right to buy)	\$3.08								03/24/201	<b>0</b> <sup>(10)</sup>	02	/24/2020	Common Stock	36,834		36,8	834	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Securities Und Derivative Secu and 4)	erlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Incentive Stock Option (right to buy)	\$3.37							03/29/2008 <sup>(11)</sup>	02/28/2018	Common Stock	8,334		8,334	D	
Incentive Stock Option (right to buy)	\$6.59							04/11/2005 <sup>(12)</sup>	04/11/2015	Common Stock	45,000		45,000	D	
Incentive Stock Option (right to buy)	\$6.81							04/01/2007 <sup>(13)</sup>	03/14/2017	Common Stock	22,806		22,806	D	
Incentive Stock Option (right to buy)	\$7.15							03/01/2006 <sup>(14)</sup>	03/01/2016	Common Stock	28,494		28,494	D	
Non-Qualified Stock Option (right to buy)	\$1.2							07/10/2002 <sup>(5)</sup>	07/10/2012	Common Stock	12,264		12,264	D	
Non-Qualified Stock Option (right to buy)	\$1.57							03/31/2011 <sup>(7)</sup>	02/28/2021	Common Stock	437,541		437,541	D	
Non-Qualified Stock Option (right to buy)	\$1.85							03/26/2009 <sup>(8)</sup>	02/26/2019	Common Stock	224,667		224,667	D	
Non-Qualified Stock Option (right to buy)	\$2							12/18/2003 <sup>(9)</sup>	12/18/2013	Common Stock	48,692		48,692	D	
Non-Qualified Stock Option (right to buy)	\$3.08							03/24/2010 <sup>(10)</sup>	02/24/2020	Common Stock	233,166		233,166	D	
Non-Qualified Stock Option (right to buy)	\$3.37							03/29/2008 <sup>(11)</sup>	02/28/2018	Common Stock	191,666		191,666	D	
Non-Qualified Stock Option (right to buy)	\$6.81							04/01/2007 <sup>(13)</sup>	03/14/2017	Common Stock	227,194		227,194	D	
Non-Qualified Stock Option (right to buy)	\$7.15							03/01/2006 <sup>(14)</sup>	03/01/2016	Common Stock	71,506		71,506	D	
Restricted Stock Units	(15)							(16)	(16)	Common Stock	350,000		350,000	D	

## Explanation of Responses:

1. Shares held by The Bridget Blum 2003 Irrevocable Trust.

2. Shares held by The Brittany Blum 2003 Irrevocable Trust.

3. When the ISO and NQ dated 03/05/2012 are combined for a total grant of 450,000 shares, the option shall vest and become exercisable as to 9,375 shares on 04/05/2012 and the balance of 440,625 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/05/2016.

4. This option is immediately exercisable upon grant and shall vest as to 25,000 shares on 11/14/00 and the balance of 87,500 divided into equal monthly installments thereafter such that the option shall be 100% vested on 11/14/05.

5. When the ISO and NQ dated 07/10/02 are combined for a total grant of 150,000 shares, the option is immediately exercisable upon grant and shall vest as to 2,500 shares on 04/15/02 and the balance of 147,500 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/15/07.

6. This option is immediately exercisable upon grant and shall vest as to 781 shares on 04/01/03 and the balance of 36,719 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/07.

7. When the ISO and NQ dated 02/28/2011 are combined for a total grant of 500,000 shares, the option shall vest and become exercisable as to 10,416 shares on 03/31/2011 and the balance of 489,584 divided into equal monthly installments thereafter such that the option shall be 100% vested on 02/28/2015.

8. When the ISO and NQ dated 02/26/2009 are combined for a total grant of 275,000 shares, the option shall vest and become exercisable as to 5,729 shares on 03/26/09 and the balance of 269,271 divided into equal monthly installments thereafter such that the option shall be 100% vested on 02/26/13.

9. When the ISO and NQ dated 12/18/03 are combined for a total grant of 141,925 shares, the option is immediately exercisable upon grant and shall vest as to 2,365 shares on 01/18/04 and the balance of 139,560 divided into equal monthly installments thereafter such that the option shall be 100% vested on 12/18/08.

10. When the ISO and NQ dated 02/24/2010 are combined for a total grant of 270,000 shares, the option shall vest and become exercisable as to 5,625 shares on 03/24/2010 and the balance of 264,375 divided into equal monthly installments thereafter such that the option shall be 100% vested on 02/24/2014.

11. When the ISO and NQ dated 02/29/2008 are combined for a total grant of 200,000 shares, the option shall vest and become exercisable as to 4,166 shares on 03/29/08 and the balance of 195,834 divided into equal monthly installments thereafter such that the option shall be 100% vested on 02/29/12.

12. This option shall vest and become exercisable as to 45,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.

13. When the ISO and NQ dated 03/14/2007 are combined for a total grant of 250,000 shares, the option shall vest and become exercisable as to 5,208 shares on 04/01/07 and the balance of 244,792 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/11.

14. When the ISO and NQ dated 03/01/2006 are combined for a total grant of 100,000 shares, the option shall vest and become exercisable as to 100,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2010.

15. Each restricted stock unit represents a contingent right to receive one share of CYTK common stock.

16. The restricted stock units vest in two equal annual installments. Vested shares will be delivered to the reporting person on 9/4/2012 and 9/3/2013.

Robert I. Blum

\*\* Signature of Reporting Person

03/07/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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